

Ernst & Young Report

Public Opinion – Gaming Expansion

The following are excerpts from a statewide public opinion poll conducted September 2007 by Wilson Research Strategies, Inc.

In your personal opinion, has the quality of life in Minnesota deteriorated significantly due to the operation of tribal casinos in the state?

Yes – 18%

No – 72%

Would you support or oppose the building of a casino and entertainment resort as part of the expansion at the Mall of America?

Support – 51%

Oppose – 44%

Do you believe Indian Tribes in Minnesota should have to pay taxes on the money, they make from gaming, to the state of Minnesota?

Yes – 71%

No – 24%

Would you be more likely or less likely to support a candidate for the state legislature who accepts contributions from the Indian Tribes in Minnesota?

Less likely – 64%

More likely – 11%

Would you be more likely or less likely to support this casino if it would bring more than 4,000 new jobs to the state and generate revenues of over \$500 million dollars per year?

More Likely - 54%

Less Likely - 28%

Would you be more likely or less likely to support this casino if it could solve the state budget crisis almost overnight, provide revenue to improve Minnesota schools, provide funding for roads and other infrastructure, money for rural economic development and fund Medicaid to keep nursing homes open?

More Likely – 52%

Less Likely – 29%

Would you be more likely or less likely to support this casino if it would bring hundreds of thousands of additional tourists to the State that would do other things in Minnesota, such as hunt and fish and visit other parts of the state, thereby helping the entire state?

More Likely – 52%

Less Likely – 30%

Would you be more likely or less likely to support this casino if it would be overseen and regulated by the State, unlike the current casinos in Minnesota which are run by Indian Tribes so the state has no jurisdiction over them?

More Likely – 52%

Less Likely – 27%

A Good Bet for Minnesota

Benefits to Minnesotans - Providing Revenue - Relieving Anticipated Tax Burdens

Resort Hotel & Casino - Mall of America Site

39 Million Tourists ~ 6900 New Jobs
No Competition for Northern MN Casinos
Accessible by Bus or Light Rail
Buses to Surrounding Historic sites and other Entertainment Venues such as
Minnesota Zoo, Murphy's Landing, Renaissance Festival

Racino - Canterbury Park

1,000 Slot Machines ~ Creating New Jobs

Benefits For Disadvantaged Native Americans

NE Minneapolis & Phillips Neighborhood and Other Disadvantaged Indians
\$160 Million of Revenue to Native Americans in Need

State Benefits – Tax Revenue

25% of Revenue to Relieve Growing Deficits
6750 Construction Jobs (18 months to 2 years)

Regional Benefits – Iron World

500 Slot Machines
Boosting the Iron Range Economy
Creating Needed Jobs in the Area

Local Benefits – Bloomington, Hennepin County

3% Revenue to Bloomington (\$35 million additional revenue - infrastructure costs paid)
1% to Hennepin County (\$10 million additional revenue)

State Revenue Enhancements

This project is expected to generate more than \$500 Million in annual State tax revenue.

Gaming tax revenue will be available to fill in gaps in the State budget.

Gaming jurisdictions typically apply a portion of gaming tax proceeds to fund education needs.

New Revenue

Tourists are expected to contribute more than \$300 million in annual revenue to the casino – largely new dollars brought into the economy.

**Information derived from study conducted by Ernst & Young LLP
December 2003**

Casino Revenue Potential

Gaming Revenue	\$ 850m - \$1,010m
Non-Gaming Revenue	<u>\$ 255m - \$ 303m</u>
Total Revenue	\$1,105m - \$1,313m

Non-gaming revenue includes the following:

Hotel Room Revenue

Restaurant and Lounge Revenue

Entertainment Revenue

Retail Revenue

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Direct Tax Revenue Potential

Casino Tax Revenue Represents 25% of Gaming Tax	\$213m - \$252m
Other Tax Revenue Retail, Employment	<u>\$255m - \$265m</u>
Total Revenue	\$438m - \$518m

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December 2003